LAWRENCE PARK TOWNSHIP

Board of Commissioners Agenda
Lawrence Park Township
November 4, 2026

4:30 PM

2027 Budget Discussion

1. **Call to Order**

2. **Old Business – 2027 Budget**

   a. **Tax rate:** The Board has settled on no tax increase for 2027. The tax rate stays the same as 2026.

   b. **Health insurance:** The 2027 renewal, now confirmed by the Township's pension coordinator, is up an average of about 13% (medical +13%, dental and vision +3%).

   c. **Gap funding plan:** Any General Fund shortfall will be covered from reserves rather than a millage increase.

   d. **Reserve draw:** The Board asked roughly how much can safely be taken from reserves each year. Estimate: about $40,000 to $90,000 a year over five years, keeping 3 to 4 months of operating costs in reserve (see handout, section 7).

   e. **Public Works wage split:** Discussion of splitting Public Works full-time and overtime wages 50/50 between the General Fund and Sewer Fund, instead of 75/25. This saves the General Fund about $67,500 and is reflected in the preliminary budget.

3. **New Business – 2027 Budget**

   a. **Preliminary budget:** Presentation of the 2027 preliminary budget, now in Bookminders' chart of accounts with 2025 actuals, and the plain-language guide (handout).

b. **Earned income tax:** Budgeted at $575,000, based on 2025 collections of $603,139. With this change the General Fund is balanced (about $35,000 ahead) without using reserves.

c. **Items under review with Bookminders:** a possible double count of the EMS/dispatch center ($42,000), sewer loan payments, and sewer revenue compared with 2025.

d. **Township Manager transition:** The position is fully funded for 2027. The current Manager's last day is January 11, 2027.

e. **Next steps:** Discussion and possible action to authorize advertising the proposed 2027 budget for public inspection before final adoption.

4. Public Comment

5. Meeting Adjournment:

a. A motion to adjourn the meeting made by___, seconded by ___, passed _____. Adjourned at _____

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