

LAWRENCE PARK TOWNSHIP
BOARD OF COMMISSIONERS MEETING

6:00 p.m.

February 27, 2019

4230 Iroquois Avenue

In Attendance: Commissioner J. Cabaday, Commissioner F. Mussett, Commissioner E. Gerardine, Commissioner S. Messina, Secretary C. Cunningham

Visitors signed in to speak: None

Visitors: Robert Gindlesperger, Charles Curtis, Joe Golden, Dale Durst, Mary Medwid, Jenn Sheldon

President J. Cabaday called the meeting to order at 6:00 p.m. The Pledge of Allegiance to the Flag was performed.

Public Comment:

President J. Cabaday gave the floor to Mr. John Kraus from Allegheny Financial who presented the Board with the yearly financial reports for Uniformed and Non-Uniformed pension plans. He reported that 2018 was a difficult year in the market. The Market value for Uniformed Pension Plan at the end of 2018 was \$2,872,539.24. Year-to-date gain is currently at 8%. Market value of Non-Uniformed Pension Plan at the end of 2018 was \$639,227.64. Year-to-date gain is currently at 6%. Kraus stated they do have some recommendations to rebalance some of the accounts within the portfolios. Once Mr. Kraus sends those recommendations to the Township the Board can move to accept or decline those recommendations.

Bills:

Commissioner E. Gerardine made a motion to pay bills as presented, Commissioner S. Messina seconded the motion and the motion was unanimously carried.

Minutes:

Commissioner F. Mussett made a motion to approve the Minutes for 2/13/19 Commissioner E. Gerardine seconded the motion and the motion was unanimously carried.

Old Business: None

New Business:

-Commissioner Mussett stated that he met with Northwest Savings Banker Paul Kruszewski and had applied for a loan for improvements to the Township Buildings \$167,000. This will include fencing around the salt shed as well as paying off Engineering fees for salt shed, work on the Bell Street Garage, ADA improvements to the Township Building as well as cement improvements in front of the Township Building and the Fire Department. Mussett asked if Commissioner Gerardine along with himself would consider being a second signer on the loan. Commissioner Cabaday made a motion to approve the loan as well as Commissioner Gerardine being the 2nd signer on the loan, Commissioner Mussett seconded the motion and the motion was unanimously carried.

- Secretary C. Cunningham spoke to the Board as well as the visitors about a phone call she received from WQLN stating that they have chosen Lawrence Park Township to be featured in the Our Town Series. This would be a focus on the town and its businesses. A request by WQLN to hold a Public meeting at the Township Building on March 20th from 6-7:30 was made to the Board of Commissioners. A motion to hold the meeting at the Township Building was made by Commissioner Cabaday, Commissioner Messina seconded the motion and the motion was unanimously carried.

Commissioner E. Gerardine made a motion to adjourn the meeting at 6:18 p.m. Commissioner F. Mussett seconded; the motion was unanimously carried.

Respectfully Submitted:

Cindy Jo Cunningham
Board of Commissioner's Secretary